

November 12, 2015
6:45 P.M.

FINANCE SUB COMMITTEE OF THE NEW BEDFORD SCHOOL COMMITTEE

PRESENT: MR. OLIVEIRA, MR. NOBREGA, DR. FINNERTY

ATTENDANCE: DR. BARRY RABINOVITCH, DR. PIA DURKIN

1. Call to Order:

2. Review of minutes:

- A motion was made by Mr. Nobrega and seconded by Dr. Finnerty to approve the minutes of the October 15, 2015 meeting.

3. New Business:

1. Financial statement described by Dr. Rabinovitch:

- Dr. Rabinovitch asked the Finance Sub Committee to look at 10/24/15 and 10/31/15 on the salary spend down reports. The reason we were above our estimate for payroll for these weeks is that we paid three separation payments totaling \$57,000.00.
- Department general expense budget report balances were where we would expect them to be.
- Function code report: On page two function code S4400 Networking Telecommunications- there is a negative balance in this account. This does not present a problem because this function code is in a roll up sequence with S4000 accounts.

2. Transfer of Funds:

- The Finance Sub Committee voted to recommend the approval of requests to transfer funds.
- The top section of the report is a request to transfer funds to allow schools to make purchases of goods and services.
 - The question was asked why schools were transferring money from their textbook line account. The answer has to do with the pre-bought items that created some room in the text book line account.
- The bottom section is informational only if they are within function code roll up.

3. Preliminary Budget Timeline for Fiscal Year 17:

- We will send instructions to Cost Center Managers to begin the ground level budget development before Thanksgiving.
- We will send additional instructions of how to enter budget details into MUNIS as soon as the city closes Fiscal Year 15. The system will not show actuals for Fiscal Year 15 until the city closes the Fiscal Year.

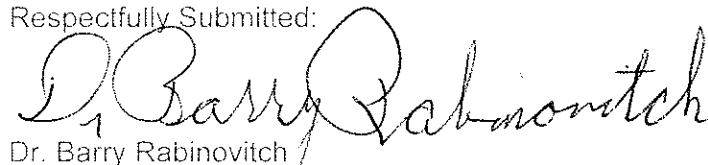
4. Massachusetts School Building Authority:

- The Hannigan project is continuing on schedule with various work groups meeting weekly. We had an FFE meeting Thursday, November 10, 2015 at 9:00AM at the Sea Lab location.
- Taylor at Sea Lab:
 - M. O'Connor Contracting Inc. has been chosen as the General Contractor and a contract is being prepared.
 - There was a pre-construction meeting held with the general contractor.
- Five Elementary School Window Replacement Project:
 - The designer held a work meeting Tuesday, November 10, 2015.
 - A pre-meeting was held with the ESCO Company to coordinate these programs.
 - The next steps with this project are sending the scope of work to the estimators.
 - Our OPM will review the estimates and we will meet to discuss before sending the package to MSBA by December 8, 2015 for their January board meeting.
- Capital Improvement Bonds:
 - The pool work at New Bedford High School is finished.
 - The alarm system is ready to award.

5. Other Business:

- A motion was made by Mr. Nobrega and seconded by Dr. Finnerty to adjourn the meeting at 7:35P.M.

Respectfully Submitted:



Dr. Barry Rabinovitch
Interim Business Manager